

# Sun City Vistoso Community Foundation

## Grant Policy

SCVCF Grant Guidelines Document Dated 3-27-2003 is assumed to remain in force, and nothing in this policy is intended to alter the content of said guidelines.

1. Grants must meet the requirements of section 501 ( c ) ( 3 ) of the Internal Revenue Code including not attempting to influence legislation as a substantial part of the Foundation's activities and not participating in any campaign activity for or against political candidates.
2. The Sun City Vistoso Community Foundation was created as a mission -driven charitable foundation. Our mission is to improve the quality of life for senior citizens in Sun City Vistoso and surrounding communities. We will achieve our mission through directing a substantial amount of our resources to qualified charitable organizations and others that will meet the needs of senior citizens.
3. In a few cases, grants to qualified organizations in support of advanced educational programs for exceptional young people who lack sufficient financial resources may be approved. <sup>1</sup>
4. SCVCF desires to make a unique value-added contribution to elevating and expanding the life experiences of Sun City Vistoso residents. Therefore, a grant may not be appropriate for a purpose, project or equipment that is or should be included in the Association (SCVCAI) operating budget or asset replacement schedule.
5. Requests for foundation grants that benefit SCVCAI chartered clubs, groups or other Association organizations require confirmation by the SCVCAI management staff that the requesting entity complies with relevant Association Rules, Regulations and Procedures.
6. Except as noted in sub paragraph a. below designated donations' will be accepted when an existing grant is in place and only for purposes that meet the above requirements and have been reviewed and approved by the Foundation board of Directors.
  - a. The Foundation Board of directors will accept and forward, when other guidelines and policy statements are met, donations in honor, celebration or memorial of ~honoree(s) designated to a club, group or Association organization even if there is no existing approved grant.
  - b. The SCV Board's policy/practice, does not allow memorial plaques/on specific common property or items. Therefore, the Foundation may accept designated gifts as memorials and/or honorariums toward specific object to be placed on common property but recognition of those gifts will be administered only through written public documentation.

The Foundation will consider other funds available or other sources of funding to an organization seeking a grant when determining the appropriate amount of a grant. <sup>3</sup>

First adopted by the BOD 11/24/08

#6 amended 5/22/08; #4 amended 4/23/09; #6b added 2/25/10; policy reviewed in its entirety 11/15/10 with #6 wording modified for clarification, formal adoption of revised policy 2/24/11.

<sup>1</sup> The Foundation Board of Directors has in the past approved grants to Project Graduation, an activity by local schools to provide a safe, contained, alcohol free post graduation party for high school students. We believe that by reducing the opportunity for mixing alcohol and driving, the life experience of seniors (among others) is potentially improved in dramatic fashion.

<sup>2</sup> Designated Donation - a donation designated by the donor to be applied to an existing approved grant which involved a fundraising initiative by the receiving entity .

<sup>3</sup> The intent is to assess demonstrated financial need of a qualified organization.