

Sun City Vistoso Community Foundation

Grant Guidelines

The Foundation was formed in 1998 to improve the quality of life for senior citizens in Sun City Vistoso and surrounding areas of metropolitan Tucson through grants to support qualified health, cultural, recreational, educational and charitable needs of the community.

The following guidelines, based on the requirements of section 501(c)(3) of the Internal Revenue Code and the published IRS Guidelines for tax exempt organizations, will be considered by the Foundation Board of Directors during deliberations in response to grant requests:

- * Grants must meet the requirements of section 501(c)(3) of the Internal Revenue Code.
- * The Board will favor proposals from organizations which have:
 - (a) demonstrated fiscal responsibility, and
 - (b) are willing to provide a substantial amount of required funding from their own dues and other financial sources.
- * It is expected that grants will be applied for the purpose of elevating and expanding the life experiences of senior citizens.
- * Grants of funds received from donors who specify how their gifts are to be used will be made in accordance with the donors' wishes so long as the recipient is a qualified charitable organization.
- * The Foundation will consider proposals for outreach benefits to the larger community for qualified charitable organizations which improve local fire/rescue and emergency services; which assist impoverished families, sick and handicapped; which improve community welfare such as hospice, spouse and child abuse, food banks, alcohol and drug rehabilitation programs, etc. In the course of evaluating requests for grants, the Board will consider the benefits, direct and indirect, to Sun City residents.
- * No grants will be made to individuals.
- * Applicants must be able to demonstrate that approved grants will have a measurable, positive impact upon the organization seeking funding and/or the charitable purposes the organization supports.
- * The dollar amount for each grant approved will be dependent upon the financial resources of the Foundation and the Board's judgment in each case based upon the merits presented in grant requests!
- * Recipient organizations that are not exempt under IRS section 501(c)(3) will be required to sign a Grant Agreement and submit evidence to the Foundation that funds received will remain dedicated to, and be used for the purposes stated in the Grant.
- * The Foundation Board of Directors may from time to time designate a portion of its funds to be added to its permanent endowment.

(approved by Board of Directors on March 27, 2003)