

**SUN CITY VISTOSO COMMUNITY FOUNDATION  
GRANT AGREEMENT**

The Sun City Vistoso Community Foundation (the "FOUNDATION") is a publicly supported organization whose mission is to provide funds necessary to meet the charitable needs of Arizona's communities. Accordingly, the FOUNDATION provides monetary and in kind grants to support qualified programs and projects which further or expand the health, culture, education or other charitable purposes for the retirement community of Sun City Oro Valley and the towns of Oro Valley, Marana and Catalina, Arizona and the city of Tucson, Arizona.

The FOUNDATION will fund monetary and in kind grants to nonprofit organizations which are recognized as tax exempt public charities under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code") and to other individuals and organizations which propose to and will account that funds and in kind grants will be utilized for the charitable purposes enumerated under section 501(c)(3) of the Code. Grants made to individuals or organizations which are not recognized as tax exempt public charities under section 501(c)(3) of the Code must consent to reasonable monitoring of the use of such grants by the FOUNDATION's Board of Directors, or its designated agents.

In keeping with its mission, the FOUNDATION hereby grants the Vistoso Cyclists Club. A matching grant of up to Four Thousand dollars, the result of the club's fund raising efforts, for supporting of ICS Bag-A-Thon food bank drive. By accepting this grant, to apply the funds solely for purposes enumerated under section 501(c)(3) of the Code and to account for the same to the FOUNDATION's Board of Directors within 30 days of the expenditure. Any granted funds which have not been accounted for in accordance with this Agreement shall be remitted to the FOUNDATION within 60 days of their receipt.

In approving this the Foundation Board is fulfilling our mission to help, the Sun City Oro Valley community and entities within the Tucson metropolitan area.

Accepted and approved effective 17th July 2013.

SUN CITY VISTOSO COMMUNITY  
FOUNDATION

Vistoso Cyclists Club

By: \_\_\_\_\_  
Its: President

By: \_\_\_\_\_  
Its: